

735 Riverside Drive Jackson, Mississippi 39202

## MISSISSIPPI HOME CORPORATION (MHC) HOUSING TRUST FUND (HTF) PROGRAM RELEASE OF 2021 HTF PROGRAM RENT LIMITS

## PROGRAM BULLETIN #21-005

TO: Potential Applicants and Recipients of HTF Awards

FROM: MHC /Federal Programs

SUBJECT: FY 2021 HTF Program Rent Limits

DATE: May 6, 2021

MHC is issuing Bulletin #21-005 to announce the issuance and effective date of the FY 2021 HTF Program Rent limits. The effective date of these limits is June 1, 2021. Therefore, the 2020 Rent limits remain in effect until May 31, 2021.

The 2021 HTF Rent Limits are the maximum amount that may be charged for rent in HTF- assisted rental units and are applicable to new HTF leases and lease renewals after the effective date. The maximum HTF Program Rent Limits are established in 24 CFR 93.302(b). The HTF rent plus utilities of an extremely low-income tenant shall not exceed the greater of 30 percent of the federal poverty line or 30 percent of the income of a family whose annual income equals 30 percent of the median income for the area, as determined by HUD, with adjustments for the number of bedrooms in the unit. The HTF rent plus utilities of a very low-income tenant shall not exceed 30 percent of the income of a family whose annual income equals 50 percent of the median income for the area, as determined by HUD, with adjustments for the number of bedrooms in the unit.

The FY 2021 HOME Rent Limits are posted on the HOME Program web page on HUD Exchange at: Housing Trust Fund Rent Limits - HUD Exchange and MHC's website at: Housing Trust Fund — Mississippi Home Corporation (mshomecorp.com)

If you have any questions, please contact Kimberly Stamps at 601-718-4638 or via email at <a href="mailto:kimberly.stamps@mshc.com">kimberly.stamps@mshc.com</a>

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